GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Resource Mobilisation – Government Guarantee - APPCC/APDISCOMs- Availing of Working Capital Loan of Rs.1500 Crs (Rupees Fifteen Hundred Crores Only) from Power Finance Corporation of India by APSPDCL - Extending of Government Guarantee – Orders – Issued.

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ENERGY (POWER.III) DEPARTMENT

G.O.RT.No. 126 Dated: 27-11-2019

Read the following:

1. G.O.Ms.No.32, Energy (Power-III) Dept., Dt.23.09.2019.
2. From the C & MD, APTRANSCO & Chairman, APPCC, Vijayawada, Lr.No.CMD/JMD/Dy.CCA/Rev & B&R/APPCC/AAO-1/D.No.1345 /19, Dated 23.10.2019.

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ORDER:

In the G.O.1st read above, Government have issued Guarantee for Rs.4741.33 Crs to APPFCL to enable them to obtain loans from Banks /FIs or issue of Bonds to pay the dues of Government to the DISCOMs and interest thereon.

2. In the reference 2nd read above, the Chairman & Managing Director, APTRANSCO & Chairman, APPCC, Vijayawada has requested the Govt., to arrange Government Guarantee for availing of Working Capital loan of Rs.1500.00/- Crores from Power Finance Corporation of India by APSPDCL.

3. After careful consideration of the matter, Government hereby order extending Government Guarantee for availing of Working Capital loan of Rs.1500.00 Crores (Rupees Fifteen Hundred Crores) from Power Finance Corporation of India by APSPDCL

4. The Chairman & Managing Director, A.P.TRANSCO & Chairman, APPCC/ Chairman & Managing Director, APSPDCL, Tirupati, shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO
& Chairman, APPCC, Vijayawada.
The Chairman and Managing Director, APSPDCL, Tirupati.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, Vijayawada.
The Principal Auditor General (A&E), AP, Hyderabad.
The Joint Managing Director (Fin.), APTRANSCO, Vijayawada.
The Financial Advisor & CCA (Accounts), APTRANSCO, Vijayawada.
The Finance (FMU-E, I&I) Department.
SF/SC (File No.ENE01/856/Power-III/2019-Comp.No.1018506)

// FORWARDED :: BY ORDER //

SECTION OFFICER